

LAW OFFICES
SALKEY & JONES
506 OLIVE STREET
ST. LOUIS, I

GARFIELD 4381

J. SYDNEY SALKEY
WILBUR B. JONES
F. A. EPPENBERGER
SAM ELSON
PETER H. HUSCH
CARROLL J. DONOHUE

D. L. CORNFELD
A. CLIFFORD JONES
H. JACKSON DANIEL

January 30, 1952.

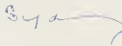
Mr. Eric P. Newman,
315 Washington Avenue,
St. Louis, 2, Missouri.

Dear Eric:

In response to your inquiry for a solicitor
in London, I have received advice suggesting the fol-
lowing:

Mr. C. C. Strong, of
Messrs. Strong & Co.,
62, Gracechurch Street,
London, E. C. 3, England.

Sincerely,



JSS:MG

Finance Act

At auction in England

10% for auctioneer of which dealer gets 5%

Any items can be withdrawn - sent to America
on lot of less than £2.

Small Postcard

24th

card +
sent
7/11



24th 11/11 11/11

Explanation of Balance Sheet 9/30/57 J. K. Brown
* N. Broad Street, Detroit, Mich.
30 East 8th (E.C. 4) Detroit 4420

1 - add deduction for 1958 184.34 does not include Horace's
job thing - loan accounts

Stock & trade does not include Horace

And Horace is still living here after death is received
Specially as personally owned items. So as to deduct
from his personal income. These are the only considerations
there are personally.

No general debts but trade credit does include
1325 \$ of loan

Trade debtors \$ 3533 of which 1939 \$ is
N. Broad Street, Detroit 755 \$ in cash + bank
and paid 25 \$

Reconciliation of figures shown above
valued by tags. Valued at 100
less.

Profit on sales before ^{gross} salary is about 132.
After interest and 12.70 net before ^{gross} salary
All figures are in ^{approximate} dollars.

First commercial arrangement

CALEDONIAN HOTEL, EDINBURGH

Telephone Fountainbridge 2433

July 12

1952

Dear SAC -

The pressure of other
affairs (continue thus as you please)
interfered with my taking
care of this "business reason"
for my voyage to London. Am
running around like hell - but having a
presentiment.

Respectfully,
Al Baker

March 19, 1952

Mr. C. C. Strong
Strong and Company,
62, Gracechurch Street
London, E. C. 3, England

Dear Mr. Strong:

Your name was suggested to me as a solicitor who could handle a legal matter in which I need assistance from counsel in England. The facts concerning the matter are as follows:

Burdette G. Johnson, who as sole proprietor operated the St. Louis Stamp and Coin Company, was a close friend and did business with Leonard S. Forrer who, prior to World War II, was employed by Spinks, London. After World War II Leonard Forrer determined to go into the coin business himself and came to St. Louis, Missouri, to discuss the matter. A contract dated August 24, 1945 was entered into between Leonard S. Forrer and Burdette G. Johnson in St. Louis, Missouri, a copy of which is enclosed. A corporation under the name "L.S. Forrer, Ltd." was organized in England, on November 2, 1945, No. 400736, under the Companies Act of 1929. Leonard S. Forrer, his wife Merial Z. Forrer, and Burdette G. Johnson were the directors. On December 20, 1945 there was issued to Burdette G. Johnson ten (10) shares of the stock of L.S. Forrer, Ltd. Ten (10) additional shares were issued to Leonard S. Forrer and his wife making the total outstanding number of shares twenty (20). The total number of authorized shares was one hundred (100). The last balance sheet received from this corporation was as of September 30, 1948.

There was consigned, on approval, by E. G. Johnson to Leonard S. Forrer as an individual, coins of a total of Fourteen Thousand Three Hundred Thirty-five Dollars and Fifty Cents (\$14,335.50), United States currency. These were listed on a twenty-two page invoice dated August 22, 1945. These coins were delivered to Leonard S. Forrer in St. Louis, Missouri, U.S.A. and, apparently, taken by him to London. The \$14,335.50 invoice of coins on approval was to be separate and distinct from the contract as to the corporation and its functions. From

Mr. C. C. Strong

March 19, 1952

time to time thereafter these coins were sold by Forrer and reports showing about \$9,000.00 in sales were sent up thru 1949. No payments have ever been made on this account but a few coins were returned at my request, leaving about \$9,000.00 due in money and about \$5,000.00 due in coins or in money. Since 1949 no report as to whether items were sold or not has been made.

Burdette G. Johnson died on February 24, 1947. The stock in L. S. Forrer, Ltd. and the merchandise in coins were inventoried in Probate Court in the County of St. Louis, Missouri, but no ancillary proceedings have been commenced in England. The estate is still being administered in the Probate Court and George E. Gessler and Eric P. Newman (the writer) are the executors.

With respect to the Ten Thousand Dollars (\$10,000.00) in loans which Johnson was obliged to make under section 4 of the contract, checks aggregating \$10,000.00 were sent to L. S. Forrer, Ltd. and those which were not cashed prior to the death of B. G. Johnson were returned by Forrer. The amount of those cashed was repaid in dollars to the estate of B. G. Johnson by L. S. Forrer, Ltd. I believe that these sums were registered in and registered out of England.

After the death of Burdette G. Johnson, Leonard E. Forrer came to America and requested additional coins on approval and consignment. By invoice dated July 29, 1947, Four Thousand Nine Hundred Thirty-nine Dollars and Fifty Cents (\$4,939.50) in coins was delivered subject to a ten percent (10%) discount. Some of these coins were returned and the rest, apparently, were sold, leaving \$2,065.00 less 10%, or Eighteen Hundred Fifty-eight Dollars and Fifty Cents (\$1858.50) due. No payments have ever been made on this invoice. An invoice of July 29, 1947, totalling Eighty-Five Dollars and Fifty Cents (\$85.50), subject to 10% discount had one coin returned leaving a balance of \$71.55 due. There is also an invoice of July 30, 1947 totalling Thirty-two Hundred Ninety Dollars (\$3290.00) subject to a 10% discount, on which some items were returned and apparently the balance sold, leaving \$2920.00 less 10%, or \$2628.00 due. These invoices are to L. S. Forrer personally and the coins were receipted for in St. Louis by him.

Page 3

Mr. C. C. Strong

March 19, 1952

The accountants for the firm are Barclay, Butler and Broad, 134 Fenchurch Street, London. The last balance sheet which we have received is for September 30, 1948. In April of 1949 I went to England to try to straighten this matter out and found that L. S. Forrer, Ltd. had sold certain coins on credit and were having difficulty with the collection of amounts due on one large account. Mr. Forrer took me to see and I spent a considerable period with Mr. Farrell, the managing clerk of the accountants at his office, at 30 Fleet Street, S. C. L. At that time it was explained to me that the amounts due to the St. Louis Stamp & Coin Company for consigned coins were carried as personal items so that Mr. Forrer could deduct expenses to America and that these are the only items of coin business which were being carried on personally.

L. S. Forrer, Ltd. and Leonard Forrer do business from 175 Piccadilly with customers in various parts of the world. Mr. Forrer travels frequently to Switzerland and other points on the continent and so may be accumulating balances of funds or coins in other countries. He has been very closely associated with Adolph Hess, A. G., Haldenstrasse 5, Lucerne, Switzerland, which is principally operated by Herman Rosenberg. L. S. Forrer, Ltd. requested certain books which were purchased from the estate of B. O. Johnson in St. Louis to be sent to him at that address in Switzerland. These books were to be sold for a net price of \$465.00 plus shipping costs, or Five Hundred Fourteen Dollars and Sixty Cents (\$514.60). These books have never been paid for and never been returned. Receipt was acknowledged by Adolph Hess, A.G. in 1949.

The following is the total of amounts due:

8/22/45 invoice	\$14,335.50
7/29/47 invoice	1,858.50
7/29/47 invoice	71.55
7/29/47 invoice	2,628.00
Books shipped to Hess in 1949	514.60
Total	<u>\$19,408.15</u>

The foregoing does not include the rights by virtue of the ownership of ten (10) shares of stock.

Page 4

Mr. C. C. Strong

March 19, 1952

After that letters were not answered promptly by Forrer and the situation has deteriorated as far as cooperation from him is concerned. He is doing business continually, advertising in American publications and is the President of the International Professional Coin Dealers Association. He is a very evasive talker when he chooses to be and is merely trying to take advantage of the monetary regulations, etc. to avoid payments and accounting to the Estate of E. G. Johnson. I believe he is bitter and jealous about the fact that he owes money and he gives no reason for not cooperating. He is entitled to some very small offset credits which come to \$500.00 perhaps. By letter dated December 11, 1950 he promised to begin paying in March, 1951 but failed to do so or give any reason.

I am flying to London from New York on April 30, 1952 to endeavor to complete any arrangement you feel you can recommend. Please advise him to be in town at that time. I only intend to stay a day or so and then go to Scotland. I will then return to London to go to the continent.

You may contact Leonard Forrer, make demands for statements of the corporation, make demands for return or payment for the open invoices of coins, etc. You may prepare any suit which you may feel should be filed including receivership. The estate may take some payments in English pounds and will take coins either in escrow with you or a bank until sold or coins valued on a fair basis which can be brought back to America. I can have the accounts assigned to me personally for collection if that will help. Do not let Mr. Forrer give excuses that he will take this matter up with me when I arrive and in that way avoid negotiations with you. I do not believe that L. S. Forrer, Ltd. and Leonard S. Forrer can stand exposure of our claim as the activities of coin dealers generally are without particular regard to foreign exchange regulations. Coins are an international commodity which can be brought or sent in and out of countries easily without being valued correctly or in complete concealment.

Please let me hear from you by return mail as to what you can do and what you recommend. My telephone number is CENTRAL 9760 at the office and PARKVIEW 0850 at home in

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Mr. C. C. Strong

March 19, 1952

case you wish to call me. I can send any other papers you need. If you cannot handle this matter please recommend a suitable substitute who can.

I would prefer a contingent fee arrangement but I am sure we will have no difficulty in valuing your services on any basis you wish.

Please proceed promptly and forcefully to bring this matter to a head.

Very truly yours,

ERIC P. NEWMAN
Executor of the Estate of
Burdette G. Johnson

EPN/atb

Encl.

STRONG & CO,
SOLICITORS

CHARLES CYRIL STRONG
RICHARD N D PETTER
LAURENCE J O'NEILL

TELEPHONES: MANSON HOUSE 6341-2.
TELEGRAMS: KRATOS, BILGATE, LONDON.

2/2
encl:

61-62, Gracechurch Street,
London, E.C. 3.

20th March, 1939

315 4111

Dear Mr. Norman,

I acknowledge receipt of your letter of 15th March 1939, in which you refer to the fact that you are the owner of the property at 315 4111.

I am afraid it is very unfortunate in this matter that the title to the property is not yet settled. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled.

I have carefully considered the position in your letter under seal, and have been very much interested to find that the title is not yet settled. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled.

There are other matters which are in the hands of the title to the property. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled. I am sorry to hear that the title is not yet settled, and I am sorry to hear that the title is not yet settled.

You will see by the above my telegraphic address and telephone number. The writer's telephone number and my office number in the London 119.

To receive a credit or refund in your full amount for
any reason, you must not be satisfied at all.

Yours faithfully,

Ernst & Young

Mr. John H. Brown,
123456789 St. St.,
312 Madison Avenue,
New York 17,
New York, N. Y.

B/3/

24th March, 1952

REGISTERED

Dear Sirs,

We have been instructed by Messieurs George H. Cessler and Eric P. Newman of St. Louis, Missouri, U.S.A., the personal representatives of the late Mr. Burdette G. Johnson of that city, to apply to you for the equivalent of \$514.60 being the agreed price of certain books, shipped by your order to Messrs. Adolph Hess A.G. Goldenstrasse 5, Lucerne, Switzerland, \$465.00 plus shipping expenses \$49.60.

We are instructed to inform you that unless this amount is paid forthwith, we have instructions to commence proceedings against you for its recovery. Should this be necessary perhaps you will inform us of the name of solicitors who will accept service of process on your behalf.

Yours faithfully,

STRONG & CO.

Messrs. J. S. Forrer, Ltd.,
175 Piccadilly,
London, W.1.

S/R/

24th March, 1952

Dear Sirs,

We have been instructed by Messieurs George E. Gessler and Eric D. Newman of St. Louis, Missouri, U.S.A., the personal representatives of the late Mr. Burdette G. Johnson of that city, to enquire from you as to 10 shares in the Company registered in the name of Burdette G. Johnson. Will you please let us have copies of the Company's recent accounts and remission of any dividends which may be due to the estate.

Yours faithfully,

STRONG & CO.

Messrs. J. S. Forrer Ltd.,
175 Piccadilly,
London, W.1.

STRONG & CO,
SOLICITORS

CHARLES CYRIL STRONG
RICHARD N D FITTON
LAURENCE J GUELL

B/E/2437

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS, SILGATE, LONDON.

61-62, Gracechurch Street,
London, E.C. 3.

27th March, 1952

AIR MAIL

Dear Mr. Newman,

re: L. S. Forrer Ltd. and L. S. Forrer Esq.

I refer once again to my letter to you of the 24th March. Since writing to you I have had a reaction to my letters to Mr. Forrer and the Company which resulted in Mr. Forrer coming to discuss the whole position. We parted on the understanding that Mr. Forrer would carefully consider the whole of his position and the position of the Company and would return to me on Tuesday of next week and make to me such proposal for the progressive liquidation of the debt as he felt possible. I told him that you and your co-executor were now determined to proceed with the matter unless the amount were paid or a satisfactory proposition were put up.

At the outset Mr. Forrer suggested that you did not appreciate the difficulties which arose in connection with the payment or satisfaction of this debt by reason of the operation of the Exchange Control Act. I rather cut this short by saying that the operation of the Exchange Control Act did not prevent payment of the debt, or in default, the institution of proceedings and the obtaining of judgment, but that the leave of the Bank of England would have to be obtained before any judgment were enforced or before any payment were made. This, I think, rather surprised Mr. Forrer and I think also had the effect of showing him that we were determined to proceed. (here I would mention that it would not be possible for my firm to receive any of the debt or any of the subject matter of the debt without exposing the whole matter to the Bank of England, when, probably, the necessary consents would be obtained for the proceeds to be invested in this country, or perhaps even, in part, remitted to U.S.A.)

The impression that I formed is that Mr. Forrer will have great difficulty in meeting at an early date any substantial part of the debt. In the time at my disposal, I questioned him about his situation and that of the Company. He mentioned that he was very glad that this had happened, that the whole thing had hung "like the Sword of Damocles" over his head and that he would be very glad to have the matter out in the open. He mentioned, with what truth I do not know, that if he were driven too hard he would have no alternative but to proceed into bankruptcy. Amongst other things he informed me that at a rough estimate about a fifth of the coins in question were

still in his possession or in possession of the Company. He also produced the invoices which seemed to support his contention that the items were "upon consignment" only and not out and out sales to him. I do not know that this is particularly important in view of the fact that he admits that four-fifths of the coins have been disposed of. He says that at the present time he estimates the trading stock of the Company to be worth about £7,000 but this, he says, excludes a fifth of the coins which came from St. Louis, they being "on consignment" only.

He told me, and this is probably, if true, known to you, that he has instructed the New Netherlands Coin Company of 1 West 47th Street, New York, to account to you for commission which will become due to him in connection with the sale of a collection of coins in America, a portion of the sale of the "Allen Collection". He was quite unable to give me any idea what the amount of these payments was likely to be, only saying that the New Netherlands Coin Company had to account at the end of each month to the owners for the sales during the past month and that there would be an accounting at the end of the current month and an amount due to him, which would go to you.

He said also that he had succeeded in getting Adolph Hess A.G. of Lucerne entrusted with the sale of the European share of the "Allen Collection" and that he would instruct Hess to hold his share for your account. Pressed as to what the figures involved here amount to, he said that there was some difficulty in realisation because too high reserves had been fixed in America on the collection in question, but he anticipated in the fullness of time £234,000.00 would ultimately be realised, the commission being 15%, half of which would be due to Hess and half to him, plus an overriding remuneration equal to one half of the eventual profits made by Hess. All of this sounds a little vague and, of course, it was quite impossible for me to verify anything that was said.

Now with regard to the position of the Company: I have told you that he estimates the trading stock at £7,000 and he has produced to me what appears to be a copy of the accounts for the year ending the 30th September, 1951, from which it appears that in that year a net loss of £854.19.4d. was made, and which showed by reference that the loss incurred in the year to the 30th September, 1950 was £261, bringing the total adverse balance on the profit and loss account to £2,057.10.-.

Mr. Forrer attributes the unhappy state of his business to the fact that there is very little money about and the devaluation of the pound occasioned the Company considerable losses.

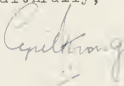
We observed that on the 30th September, 1951, there was a cash balance at the bank of £2,280. According to Mr. Forrer, he is going through a very bad time, but, like most debtors, he

expressed the opinion that given a reasonable time, his affairs should improve in such a way as to enable him to discharge in full his indebtedness.

I made it quite clear to him that the time for hopes and vague promises was past and that failing a reasonable settlement, there would have to be recourse to proceedings. I have no knowledge at all of what Mr. Forrer's personal resources are, but I will try to explore this field when he comes to see me again on Tuesday with any proposition that he has to make. A reference to the Company's file shows that the position is exactly the same as it was when you knew about him, namely that there are only 30 shares issued.

I shall let you have a further report after next Tuesday's meeting.

Yours faithfully,



Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET

NEW YORK 19, N. Y.

36

PHONE PLAZA 7-5245

March 27, 1952

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis 5, Mo.

Dear Eric:

I am forwarding herewith, for account of our mutual friend Leonard Forrer, check in the amount of \$136.61.

Always with warm personal regards,

Sincerely,

NEW NETHERLANDS COIN CO., INC.



Charles M. Wormser

CMW:dm

cc - Mr. Leonard Forrer

April 1, 1952

Mr. Charles Wormser
New Netherlands Coin Company, Inc.
1 West 47th Street
New York 36, New York

Dear Charles:

Your letter of March 27, 1952 crossed my letter of yesterday. I see that when the attorneys contacted Leonard, action was forthcoming in a small way.

I am returning the check for \$136.61 which you sent payable to my order and would appreciate it if you will send me a check made payable to the "Estate of B. G. Johnson" instead of payable to me and make any future checks similarly payable.

I still would like to have answered the information which I requested in yesterday's letter as I see now that your request to me not to take this up with the Allens was based upon more reasons than I realized. As I told you, I am not out to hurt anyone's opportunity to get ahead but I have been abused a little too long to avoid unnecessary roughness. I still think Leonard has been doing some very illogical thinking.

Kindest regards.

Sincerely yours,

EPN;atb

21st March 1952.

C.C. Strong, Esq.,
Messrs. Strong & Co.,
61-62 Gracechurch Street,
LONDON E.C.3.

Dear Mr. Strong,

Arising out of our conversation last Tuesday, I thought it as well if I noted a few observations in writing for our next meeting for your kind consideration. I should like to say at the outset that I am only too anxious to arrive at a satisfactory settlement of these outstanding matters, and that I do not contest in general the claim of the Executors, apart from some questions of detail and adjustment of figures. I will endeavour to deal with the points raised by you in your letters to me and to the Company, dated 24th March 1952.

1) Regarding the ten shares in the Company, registered in the name of ~~the late~~ Mr. Burdette G. Johnson, they are still so registered. A copy of the latest accounts was handed to you at our last meeting, and no dividends have been paid. If there is anything on which you require further information as regards the accounts, I shall be only too glad if you care to discuss them with the Company's Accountants, Messrs. Toller Broad & Co., who are known to you.

2) Regarding the books shipped to Messrs. Adolph Hess A.G. of Lucerne, for which a total of £514.60 is requested, I must point out that, owing to Mr. Newman having packed the books himself, and not handed them over to a shipping firm to despatch as was suggested by me, they arrived in a lamentable state, with many of the bindings torn, or ripped off. The books are still in Lucerne as received, and present a deplorable picture, so that at least half of the books are completely unsaleable without re-binding. I understand that this was pointed out to Mr. Newman by Messrs. Adolph Hess A.G.

Cont: .

C.C. Strong, Esq.

31st March 1952.

immediately on receipt of the books. In my view, and in their present condition, I am not prepared to offer more than \$400.00 in settlement, which really is a generous price. If this is unacceptable, I would give instructions for the books to be shipped back at our expense; on the other hand, on receipt of your instructions, arrangements would be made to remit \$400.00 from the New York account of Messrs. Adolph Hese A.G.

3) With regard to the coins on consignment and approval, described on twenty-two sheets, and totalling \$14,335.50, I attach a schedule of coins still available, and totalling \$2792.15. These coins are immediately available, and they have all been checked with the original Consignment Note, and can be returned to you, or shipped to the Executors, as they may judge fit. For your information, and in my view, these form the irreducible hard core of the consignment, which have been valued too highly at the time, so that they are unsaleable on this market. This matter was discussed with Mr. Newman on his visit to England in 1949, when he suggested, and indeed authorised me, to place them in an auction sale whenever I thought the moment was propitious. I have not done so as I understood that the coins were not to be sold under the prices listed in the Consignment Note, and I saw no chance of their fetching their price. I also agree with the amounts outstanding on the three Consignment Notes dated 29th July 1947. Against the above amounts should be set the sum of £103 13s. 9d. owed to the Company by Mr. Eric P. Newman for coins purchased on his visit here, and cash advanced, details of which can be supplied if required.

4) Instructions have already been given, as mentioned verbally to you, to the New Netherlands Coin Co. of New York to pay over to the Executors such sums in commission as are being earned from the gradual sale of the American portion

Cont:

O.C. Strong, Esq.

31st March 1952.

of the Allen Collection. I have received today advice from New York of a small payment which will be made on March 31st, but the final figures had not yet been agreed. Instructions are also being sent to Messrs. Adolph Hess A.G. of Lucerne to deal in a similar manner with commission accruing from the sale of the European portion of the Allen Collection in Switzerland. These sums will be paid regularly and quarterly, and whilst no definite estimate of the amount can be given, the European portion should, when finally sold, produce between \$15,000 and \$20,000 in commission.

5) As regards a payment in sterling, this is a new point raised, as up till now it has always been understood that all payments were required in dollars, and my experience with the Bank of England has been that they consistently, and in every case, refuse to allow the transfer of sterling into dollars for the payment of coins. Before agreeing to payments in sterling, I would be most grateful if the views of the Bank of England on such a transfer could be ascertained, as it was made perfectly clear to the Accountants and to myself on Mr. Newman's visit, that he did not require clocked sterling.

I should be most grateful if the above points could be taken as a basis of discussion in order to arrive at an agreed and amicable settlement.

Yours sincerely,

L.S. FORGER.
Director.

Enclosure.

SCHEDULE OF COINS STILL AVAILABLE

FROM CONSIGNMENT NOTE OF

ST. LOUIS STAMP & COIN CO.,

DATED 22 AUG. 1945.

No.		\$	¢	No.		\$	¢
	Page 1				Page 3		
1.		20.00		147.		.75	
2.		25. 0		157.		7.50	
3.		20.00		173.		.50	
4.		3.50		174.		1.25	
10.		5.00		175.		.50	
14.		25.00		176.		.75	
15.		150.00		178.		.50	
21.		1.50		180.		.50	
27.		1.50		187.		.50	
38.		5.00		189.		.50	
47.		1.25		193.		.50	
51.		2.50		195.		.50	
54.		5.00		199.		2.50	
62.		5.00		202.		7.00	
64.		5.00		208.		.50	
	Page 2			211.		2.50	
88.		1.00		215.		.75	
89.	9 pieces	1.35		219.		1.50	
95.		.25		224.		.25	
109.		2.00		227.		.25	
112.		.75		229.		.50	
113.		5.00		231.		.50	
114.		1.50		232.		.50	
116.		.50		237.		.25	
118.		2.00		234.		.50	
124.		.50		235.		.50	
126.		6.00		236.		.75	
133.		3.50		237.		.50	
137.		5.00			Page 4		
141.		.35		245.		.15	
142.		.35		246.		.15	
143.		.35		248.		.35	
144.		.35		249.		.35	

No.

Page 4 cont:

¢ ¢

No.

¢ ¢

251.	5.00
271.	.35
283.	4.00
285.	3.00
291.	.75
296.	4.00
304.	1.00
305.	2.00
306.	1.00
307.	2.00
<u>Page 5</u>	
308.	1.00
309.	3.00
310.	6.00
311.	1.25
313.	.20
314.	12.50
315.	.50
317.	4.00
318.	.50
320.	.50
321.	.50
322.	5.00
323.	.75
324.	1.25
325.	4.00
326.	5.00
327.	6.00
328.	7.50
329.	1.00
330.	5.00
331.	2.50
332.	.50
334.	.50
335.	3.00
336.	5.00
337.	7.50
338.	2.00
339.	.50
341.	.50
342.	2.00
344.	10.00

345.	.75
347.	4.00
348.	2.50
349.	4.00
350.	.75
351.	1.00
<u>Page 6</u>	
375.	3.00
382.	4.00
383.	4.00
390.	.50
391.	.10
392.	.25
404.	6.00
409.	.25
410.	.35
412.	2.50
415.	.35
417.	.25
420.	.15
421.	.50
425.	.25
427.	.50
433.	1.00
<u>Page 7</u>	
448.	1.50
449.	.25
462.	.40
465.	.50
470.	.35
474.	.50
476.	.25
487.	.10
497.	.35
505.	.75
514.	.50
518.	.40
<u>Page 8</u>	
524.	2.50
525.	75.00
526.	2.00
527.	5.00

1 only

No. Page 8 cont \$ ¢

No. Page 11 \$ ¢

524.	7.50
548.	1.50
551.	1.00
552.	2.50
562.	2.50
567.	2.50
570.	.75
572.	2.50
575.	2.25
576.	2.50
578.	2.25
597.	7.50
599.	4.00
607.	5.00
610.	2.00
612.	2.00

Page 9

618.	.75
625. 1 only	.50
627.	20.00
647.	8.00
649.	1.50
657.	.75
658.	.50
659.	1.00
668.	2.50
670.	1.00
687.	2.00
688.	1.00

Page 10

712.	7.50
718.	5.00
721.	1.00
727.	25.00
726.	50.00
727.	2.00
728.	25.00
736.	20.00
747.	.70
755.	2.00

763.	7.50
765.	10.00
766.	10.00
776.	15.00
792.	15.00
797.	7.50
798.	7.50
789.	7.50
791.	5.00
792.	.75
802.	12.50
807.	.75
817.	5.00
815.	2.00
819.	2.00
820.	1.25
821.	1.50
827.	15.00

Page 12

824.	6.00
825.	5.50
826.	12.50
833.	2.00
839.	2.00
842.	40.00
850.	2.50
851.	.40
853.	2.00
854.	2.50
855.	.60
858.	2.50
860.	1.50
862.	.25
869.	6.00
870.	6.00
871.	7.50
872.	5.00
873.	5.00
874.	4.00
875.	7.50

No. \$ ¢
Page 12 cont:

876.	5.00
882.	20.00
<u>Page 13</u>	
883.	20.00
884.	7.50
885.	7.50
886.	7.50
887.	60.00
891.	1.00
894.	4.00
903.	25.00
911.	14 pieces
	2.80
923.	3.00
926.	.40
929.	2 pieces
	17.00
930.	7.50
939.	1.50
940.	1 only
	1.00
<u>Page 14</u>	
946.	3.00
947.	4.00
948.	15.00
951.	15.00
961.	10.00
964.	75.00
969.	3 only
	3.00
XXXXXX only XXXXXX	
975.	40.00
979.	17.50
992.	2.00
XXXXXX	
95.	7.50
998.	5.00
<u>Page 15</u>	
1003.	1 only
	3.00
1006.	5.00
1007.	5.00
1009.	20.00
1037.	6.00

No. \$ ¢
Page 16

1060.	7.00
1064.	15.00
1066.	.75
1070.	20.00
1075.	5.00
1076.	6 only
	27.00
1078.	.75
1082.	.75
1090.	.60
1092.	4.00
1096.	5.00
1097.	.50
1098.	.50
1100.	.50
1101.	.50
1102.	3.00
1103.	4.00
1105.	7.50
1108.	.40
1111.	.90
1112.	5.00
1114.	1.50
1115.	1.00
<u>Page 17</u>	
1128.	1.25
1133.	6.00
1139.	25.00
1145.	30.00
1150.	10.00
1157.	.75
1158.	3.00
1159.	15.00
1162.	7.50
1165.	1.00
1167.	3.00
1168.	2.00
1169.	1.00
1170.	2.00
1171.	1.00
1172.	6.00

No. \$
Page 17 cont:

1175.	2.00
1177.	7.50
1179.	2.00
1182.	2.00

Page 18

1196.	.50
1197.	5.00
1200.	5.00
1201.	.75
1211.	1.50
1212.	5.00
1213.	2.50
1214.	7.50
1215.	6.00
1217.	6.00
1219.	7.50
1220.	5.00
1221.	6.00
1222.	1.50
1223.	2.50
1231.	.25
1232.	.75
1233.	1.00
1234.	.75
1236.	.50
# 1227.	1.00
1238.	.50
1239.	.50
1240.	.50
1241.	.75
1243.	1.00
1244.	1.00
1245.	.75
# 1242.	.50
1248.	1.00
1249.	3.00
1254.	.50
1257.	15.00

No. \$
Page 19

1260.	.75
1261.	1.00
1262.	2.50
1265.	.75
1275.	20.00
1277.	5.00
1282.	6.00
1283.	6.00
1284.	6.00
1285.	6.00
1287.	7.50
1289.	15.00
1299.	.60
1302.	.40
1303.	.75
1307.	2.00
1315.	7.50
1323.	20.00
1324.	100.00

Page 20

1334.	15.00
1342.	1.25
1343.	1.00
1345.	.60
1355.	.75
1360.	.50
1362.	.75
1363.	1.50
1364.	.00
1365.	1.75
1369.	.75
1375.	1.50
1376.	.25
1379.	7.50
1380.	.75
1381.	1.50
1382.	1.50

No. \$ ¢
Page 20 cont:

1383.	2.50
1384.	2.50
1385.	.75
1387.	.50
1388.	.75
1389.	1.25
1390.	3.00
1391.	4.00
1392.	7.50
1394.	.25
1395.	.50
1397.	2.50
1398.	2.00
1399.	3.00
1400.	2.00
1401.	1.50
1407.	.50
1404.	2.00
1405.	2.00

Page 21

1406.	1.50
1407.	2.00
1410.	3.00
1411.	1.50
1413.	2.00
1415.	.25
1417.	.50
1418.	.15
1420.	2.00
1422.	175.00
1424.	250.00
1427.	60.00
1429.	1.00
1436.	7.50
1437.	7.50
1438.	20.00
1443.	2.50
1450.	3.00
1452.	7.50
1454.	5.00
1456.	.75
1457.	3.00
1459.	1.50
1460.	1.50

No. \$ ¢
Page 21 cont:

1465.	.75
1466.	1.50
1468.	2.50
<u>Page 22</u>	
1480.	125.00
Out of order	
272.	Page 4 .35
676.	" 9 2.25
366.	" 5, 2 only 1.20
1386.	" 20 .75
1419.	" 21 1.25

Total: \$2792.15

E. & O. E.

March 31, 1962

New Netherlands Coin Company
1 West 47th Street
New York City, New York

Gentlemen:

I have received a letter from the counsel which I hired in England to take up matters with Leonard S. Forrer and in an interview my counsel advises me that he stated that he has instructed the New Netherlands Coin Company to account to the Johnson Estate for commissions which will become due to him in connection with the sale of a collection of coins in America, namely, a portion of the sale of the Allen collection. He stated that you were obligated to account at the end of each month to the Allens for sales during the past month and that the amount due to Forrer would go to the Estate.

I would like to know whether Forrer has instructed you to hold his commissions for that purpose, and, if so, I would like to have a copy of the letter. I would like to have some indication as to what Forrer's share of the commission is, percentage-wise and also what dollar volume of coins is in your hands for sale.

I am sorry that I have to check up on matters this way but since I have had no communication from Forrer, I cannot accept an oral statement which he made to my attorney. I sincerely hope this is not in any way embarrassing to you and, if so, be perfectly frank about the matter.

With kindest regards,

Sincerely yours,

SHW/atb

STRONG & CO.,
SOLICITORS

CHARLES CYRIL STRONG
- RICHARD N. D. PETER
LAURENCE J. GUELL

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS, BILGATE, LONDON.

AIR MAIL

Dear Mr. Newman,

B/E/2437 Encl:

61-62. Gracechurch Street,
London, E. C. 3.

1st April, 1952

re: L. S. Forrer Ltd. and L.S. Forrer, Esq.

I have seen Mr. Forrer again today. He has produced a letter, a copy of which I now enclose .

I read the letter through with him and pointed out to him that according to his figures, the proportion of the consignment of coins left unrealised is substantially less than one-fifth. I have arranged with him that he is to do up the coins in question and send them to me here sealed with his own seal. They will be received by me without prejudice and retained, pending your inspection and instructions. He will, if necessary, attend here on the breaking of the seal. If you are not prepared to have the coins, it is arranged that he will receive them back and we shall be restored to the position in which we were before they were sent to us.

Most of the letter speaks for itself, but I have pointed out to him that I am by no means satisfied with paragraph 5 of the letter and at my request he has arranged to supplement the letter by a specific proposal for the further reduction of his indebtedness, the proposal being based upon the assumption that the necessary consents shall be obtained from the Bank of England. I have already made it clear to you that these were the only terms upon which we ourselves could handle the money. Whether or not the Bank would release the money to you, I do not know; what I do feel, however, is (and I feel quite strongly) that anything we can get from Mr. Forrer will be safer even in a blocked account in this country than where it now is.

There is no doubt that among the things which are seriously worrying Mr. Forrer, is the difficulty which he will have in trying to cope with the effect of the devaluation of the English pound on any payment which he may have to make to you. I have said that in the proposal he may make, there is no reason why he should not refer to this and presumably the letter will contain an invitation to you to meet him in some way in this respect. He stresses that it will be so much more easy for him to deal with the matter from sources outside this country, e.g. commission which he contends in due course will become payable to him in respect of the "Allen Collection".

I have told Mr. Forrer that you are coming to this country at the end of this month and asked him to hold himself in readiness to see you.

Yours faithfully,

Carthage

Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

COINS OF THE WORLD

A SEMINAR ON THE HISTORY OF THE MODERN WORLD COINAGE

COIN OF THE WORLD
A SEMINAR ON THE HISTORY OF THE MODERN WORLD COINAGE
NEW YORK, N.Y.

Published by
THE COIN OF THE WORLD INC.
100 MADISON AVENUE
NEW YORK, N.Y.

April 1.

Dear Eric

Will send you the detailed
Statement on Forer account when I get back
to Montauk the end of this week.

Will make it a point to be in N.Y.
the week of the 28th - so I can see you
before you go to London

Best regards

WR.

COIN OF THE WORLD IS A COMMITTEE OF AMERICAN HISTORICAL SOCIETY AND THE
TO THE COIN OF THE WORLD HISTORICAL SOCIETY AND THE COIN OF THE WORLD HISTORICAL SOCIETY

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COIN OF THE WORLD IS A COMMITTEE OF AMERICAN HISTORICAL SOCIETY AND THE

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET

NEW YORK 19, N. Y.

—36

PHONE PLAZA 7-5245

April 2, 1952

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis 5, Mo.

Dear Eric:

My letter of the 28th ulto must have crossed yours of the 31st ulto so that I think at this time you have an idea what you might expect on Leonard Forrer's behalf.

Actually, the instruction is not to settle each month but each quarter. As for the letter in which Leonard Forrer has instructed me to send you his commission, I will quote from his letter to me dated January 31, 1952: " --- from now on will you be so good as to hold whatever proceeds are due to me, as I want to make a start with passing this on to Eric Newman".

I must say it is difficult for me to give you an estimate as to what can be expected in the future but you probably can draw your own conclusion to some degree from the check just received which as I have said represents his commission for sales made during the first quarter. I will say one thing however vis, a great deal of the material now on hand in behalf of Mrs. Allen is not the most readily saleable type.

Hope this helps you to some degree and of course, I don't have to repeat what I said in my office when you were here namely, that I do hope everything can be settled satisfactorily.

Always with best personal regards,

Sincerely,

NEW NETHERLANDS COIN CO., INC.


Charles M. Wormser

CMW:dm

April 2, 1952.

Mr. Eric P. Newman,
Edison Brothers Stores,
215 Washington Ave.,
St. Louis 2, Mo.

Dear Eric:

You last wrote me on December 20, 1950 and, naturally, in the meantime I have been interested to know if there have been any further developments in the settlement of the estate of Burlette Johnson.

Obviously, Mr. Leonard Forrar has failed to carry out his promise to make quarterly payments in 1951 to clear up his indebtedness. Do you have any plans or new ideas as to how to force payment from him? It would seem that in the five long years that have ellapsed since the estate was filed for probate he could have made some sort of arrangement to take care of this obligation. Is there a time limit for the settlement of estates? Perhaps he is just waiting for time to run out. I, personally, am so completely fed up with Mr. Forrar that any steps you decide to take will be all right with me.

Will you please give me a brief summary of the present status of the estate - cash still remaining for distribution (if any), amount owed by Leonard Forrar, etc.

I have not seen Mary Cruzen since last November, at which time she did not seem to know any more about how you propose to wind up this affair than I do. However, we both agreed that it would be a relief to have it over and done with and am sure that both you and Mr. Gessler feel the same way.

Thank you for any information you can give me and with kindest regards, I am

Sincerely,

Mary Sheffield

Mrs. A.V. Sheffield,
361 Clinton Ave.,
Brooklyn 5, N.Y.

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET

NEW YORK 19, N. Y.

36
PHONE PLAZA 7-5245

April 3, 1952

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Ave.
St. Louis, Mo.

Dear Eric:

In accordance with your letter of the 1st instant I am resubmitting check to you made out as requested.

Also, I think from perusal of my letter of yesterday you will see that action by me had been requested quite some time ago rather than due to any recent influences.

I am torn "betwixt and between" in this whole matter as you will know. I am very fond of Leonard Forrer and yet I can certainly see your point of view. You must believe me when I tell you that my whole interest in this matter is purely from friendliness and since I do not know to what you were alluding in your letter, can tell you that this is my whole basis.

Do hope that you are planning to spend some time in New York prior to your trip and that we will have the pleasure of seeing you.

With very best personal regards,

Sincerely,

NEW NETHERLANDS COIN CO., INC.

Charles M. Wormser
Charles M. Wormser

CMW:dm

3/28/52

check 7

New Netherlands Coin Co. Inc.

Deposit on Chase National
42nd St Branch

Charles L. Wormser, Pres

Acct # 2

April 3, 1952

Mr. Cyril Strong
61-62 Gracechurch Street
London, E. C. 3, England

Dear Mr. Strong:

Thank you for your letters of March 24 and March 27 and your prompt action with respect to my letter.

Your name was suggested to me by Mr. Sydney Salkey, an attorney, of St. Louis who obtained your name from Mr. K. F. Mayer of London, whom you probably represent.

Upon receipt of the letter from you Mr. Forrer must have written the New Netherlands Coin Company, 1 West 47th Street, New York, to send me a check for his share of certain commissions in the Allen collection. Accordingly, they did send me a check for \$136.61 on March 27, 1952. I knew nothing heretofore about the fact that Mr. Forrer was entitled to any commissions from the sale of coins in America by the New Netherlands Coin Company. Mr. Charles Wormser, the President of New Netherlands Coin Company married Mr. Forrer's former secretary.

The invoice of August 22, 1945 for \$14,335.50 was a consignment and I feel that you should advise Mr. Forrer to prepare a summary of what has been sold from that consignment and to turn over the unsold portion of those coins to me in London. Whether I leave them in England or not will be a matter I will discuss with you. These coins, of course, must be checked over against the invoice but I want the detail work out of the way before I arrive. I believe Mr. Forrer will have no objection to that.

Hess has been selling the Allen collection for at least two years or more and Mr. Forrer has had an interest in the proceeds at all times. He has not turned over any of the money to the estate I represent.

With respect to the corporation, I believe that you should consider having Mr. Forrer pledge the stock of the corporation for what he owes. The corporation probably has been losing money because of the salary which Mr. Forrer draws from the corporation and the fact that the inventory is taken at a

Page 2

April 3, 1952

Mr. Cyril Strong

very low basis. With respect to items which are shipped out of the country with proceeds possibly made payable in Switzerland, there would be a tendency to reduce the merchandise inventory in England. In that way balances can be accumulated elsewhere. I believe I would ask Mr. Forrer whether he owns or the company owns any coins in Switzerland or elsewhere.

In view of the fact that he has a substantial cash balance in the corporation, I believe you should advise him that I expect some of that balance to be turned over to me in England.

I would like to see an inventory of the coins which the corporation owns in order to determine what valuation basis is used.

I believe you should also ask Mr. Forrer for a written acknowledgment of the amounts due on the other invoices and a statement that all of these items have been sold. Mr. Forrer, it so happens, is selling another coin collector here in St. Louis.

The devaluation of the pound did very little damage to Mr. Forrer's business as all of his assets were in coins which are self-adjusting because they are an international commodity.

It is important to determine whether Mr. Forrer has any coins personally which are not in the corporation as this merchandise might more easily be the subject of international dealing.

There is another creditor here in America to whom Mr. Forrer owes \$2500.00 and who, like myself, has been unable to receive any cooperation even by way of correspondence from Mr. Forrer. This creditor is a coin dealer also.

I am wondering if you will do me a personal favor. I would like to rent a car in London about May 3 or May 4 and would drive to Glasgow, leaving the car at Glasgow on May 15. Godfrey, Davis, Ltd. 7 Ecclestone Street, London, have various cars available and I would appreciate it if you would have them send me their comments on a ~~medium~~ medium size car for that purpose.

April 3, 1952

I believe their rates are 6 pounds weekly plus sixpence per mile reducing to fourpence per mile after 490 miles per week but I want to be sure no charge is made if I leave the car in Glasgow or at Prestwick Airport. I also wish to know what deposit they wish. I will have a British driving license.

I am looking forward to hearing from you with respect to your further conferences and I hope that you can continue to apply pressure to this man as he only reacts under severe pressure and is otherwise a very charming and glib talker. Those of us in America who know Mr. Forrer cannot understand how he can be put in business by Mr. Johnson and then ignore his obligations to Mr. Johnson's estate.

I am looking forward to hearing about the proposition which Mr. Forrer has made to you as I am satisfied that he can pay in spite of all his unimpressive statements about bankruptcy, hard times and devaluation.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

April 4, 1952

Mrs. Mary Sheffield
381 Clinton Avenue
Brooklyn 5, New York

Dear Mrs. Sheffield:

I certainly have not forgotten the Estate of B. G. Johnson. I went to New York in January and discussed the Forrer matter with Raymond, Schulaan and Wormser, all coin dealers, and found out considerable information. I realized I would have to go to England to straighten this matter out and knew that I needed an attorney in England to help.

About two weeks ago I employed counsel in England and Mr. Forrer was called to their office. The facts are very complicated and immediately after the conference in England Forrer instructed the New Netherlands Coin Company to send us any commissions to which Forrer was entitled on the sale of some of the brand material. In this morning's mail I got a check payable to the estate for \$138.61 and your letter arrived along with that check. The fact is that payments are beginning but I am going to take back some coins from Forrer when I am in England and make arrangements for money to be paid from Switzerland. I don't know how far Forrer will go in cooperating but I think I have him scared now.

We have about \$5,000 in the bank account of the estate and just as soon as we can untangle this Forrer mess the estate will be closed.

Do not discuss this matter with anyone other than Mary Gruzan, or George, or myself, because any information will be used against us.

All I can say is that I am delighted to have some good news to tell you by the receipt of the payment in question and I will have another report for you when I get back from Europe at the end of May.

Sincerely yours,

EBB/atb

WAYTE RAYMOND, INC.

MONTAUK, LONG ISLAND, NEW YORK

*Rare Coins of All Countries
Numismatic Books and Publications
The National Coin Album*

April 7, 1952

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
St. Louis, Missouri

Dear Eric:

Enclosed find the statement of Forrer Account that you asked for. I think this is in the form you would like to have it. The coins were not sold by me personally, but through Wayte Raymond, Inc., so the amount is due to that corporation.

I am not sure that I will be in New York when you come through and I do not imagine you will be there very long. Please let me know your plans and if you think it will be necessary to see me before your return. I understand the photographs have gone forward to you from the Society and hope you find them satisfactory. They have been a little jammed up with work recently and at such times things don't always come out as you would like them.

Kindest regards.

Yours very sincerely,



WAYTE RAYMOND

WR:mp

WAYTE RAYMOND, INC.

MONTAUK, LONG ISLAND, NEW YORK

*Rare Coins of All Countries
Numismatic Books and Publications
The National Coin Album*

L. Forrer Account

June 29, 1949

Please Reply to
654 MADISON AVENUE
NEW YORK 21, N. Y.

English Coins

Henry III	Gold Penny	3500.00
Edward VI	Db. Sovereign (Ret'd)	2500.00
Charles I	Pattern Sovereign	400.00
1662 Charles II	Crown (Gold)	3000.00
1663 Charles II	Crown (Gold)	
1770 George III	5 Guineas	1000.00
1777 George III	5 Guineas	900.00
1777 George III	2 Guineas	200.00
1817 George III	Crown (Gold) Incorrupta etc.	1200.00
1831 William IV	Crowns (Gold 1), (Silver 2)	1500.00
1839 Victoria	5 Pounds. Let edge	400.00
1731 George II	5 Guineas	<u>400.00</u>
Returned		\$ 15000.00
		<u>2500.00</u>
		\$ 12500.00

L. Forrer Account - June 29, 1949 - Cont.

Greek Coins

Weber 1185	Philip II. Db. stater	φ 1200.00
S 987	Metapontum (ret'd)	300.00
Benson 410	Acanthus	125.00
	Thasos. Stater	25.00
Hartwig 466	Groton	300.00
S 1263	Terina	700.00
S 1303	Catena	300.00
Benson 615	Phaistos	<u>300.00</u>
		φ 3250.00
Returned		<u>300.00</u>
		φ 2950.00

Greek Coins on Approval

S 1313	Gela (Small Gold) (ret'd)	φ 250.00
S 1300	Gamarina (Small Gold) (ret'd)	200.00
S 1052	Posidonia	250.00
S 870	Tarentum (ret'd)	200.00
S 849	Tarentum	300.00
	Aenus. Tetradr	200.00
	Kaulonia. Stater	125.00
Hartwig 337	Velia	250.00
S 1314	Gela (ret'd)	400.00
	Delphi. Stater	2000.00
S 287	Syracuse (ret'd)	250.00
S 285	Syracuse (ret'd)	<u>250.00</u>
		φ 4675.00
Returned		<u>1550.00</u>
		φ 3125.00

L. Forrer Account - June 29, 1949 - Cont.

Recapitulation

English Coins	⌘	12500.00	
Greek Coins		2950.00	
Greek Coins (From Approval)		<u>3125.00</u>	
	⌘	18575.00	

Credits

Swiss Draft	⌘	10000.00	
Swiss Draft		5000.00	
Commission		<u>1000.00</u>	
	⌘	2575.00	✓

St. Louis, Missouri

April 7, 1952

Mr. Cyril Strong
61-62 Gracechurch Street
London, E. C. 3, England

Dear Mr. Strong:

I note by your letter of April 1, 1952 that you are making progress.

As I pointed out to you in my last letter, the return of the unsold coins will, no doubt, be satisfactory to all parties as Forrer indicates that, in his opinion, they are priced too high. I will check them through, in London, with him and there should be no difficulty now that he has furnished a statement as to what remains unsold. Please be in a position to advise me whether I can send these coins back to America in view of the fact that permission may not have been granted to bring them into England.

It is important that I learn more about the relationship of Forrer with Adolph Hess, A. G. You will note he is immediately willing to pay \$400.00 for the books through Adolph Hess, A.G. I believe he should be asked whether he has a participation in the Adolph Hess, A.G. business or coins in a joint venture with Adolph Hess, A. G. other than the Allen consignment, commission and override participation.

With respect to the books, Mr. Forrer never wrote me about the condition of the books even though Adolph Hess, A.G. said he would. After I talk to Mr. Forrer there will be no difficulty in adjusting the price of the books to a fair value. If his explanation of the condition of the books is correct, his figure of \$400.00 certainly seems fair.

With respect to the credit for 103 pounds 13 shillings 9 pence, this is practically all money advanced which I used toward my expenses in trying to collect this account in 1949.

I should think it would be an advantage for Forrer to pay me some pounds in England, which I will promptly spend there as I did previously. When the shipments of coins were made to Forrer he was specifically instructed to protect himself against devaluation of the pound and, as I previously indicated, he did so I believe to the best of his ability. By turning over pounds

Page 2

April 7, 1952

Mr. Cyril Strong

to me which can be spent he will, in effect, pay this toward my traveling expenses. Since both this trip and my 1949 trip were combination pleasure and Forrer business it is difficult for me to ascertain proper proportions of the expenses.

I also would like Forrer to pay sufficient pounds to pay your fee.

With respect to the car rental company which I asked about in my previous letter, I have a letter from Godfrey Davis (a friend of mine apparently wrote them to send me their rates) giving me all of their information. The reason I hesitate to employ them is that they make a substantial charge for picking up a car in Glasgow. Steiner's, I believe, have an office in Glasgow and I am wondering if you will contact them and tell them to send me their rates for a medium size car, such as a Morris Oxford, and also whether they will accept a car in Glasgow or Prestwick which has been delivered in London. I would write them directly except that I believe you will get prompter action from them.

Sincerely yours,

ERIC P. NEWMAN

EPN/atb

COPY/

I. S. FORRER LTD.,

175 Piccadilly,

London, W.1.

9th April, 1952

C. C. Strong, Esq.,
Messrs. Strong & Co.,
61-62 Gracechurch Street,
LONDON, E.C.3.

Dear Mr. Strong,

With regard to the fifth paragraph of my letter of March 31st last, and to give effect to your request, I have considered very carefully the question of payment in sterling, and I would suggest that, in addition to the dollar payments which will be made from New York and Lucerne, a minimum payment of £50 a month be made, payable quarterly. Naturally it would be my endeavour to increase the amount by as much as possible, in order to extinguish the debt without undue delay, but I thought it as well to indicate a minimum figure.

I do not know how this will commend itself to you; the alternative, of course, would be to denude my stock and endeavour to raise a larger sum by offering it at auction when a suitable occasion arises. This course of action, however, would unfortunately entail a considerable sacrifice on my part.

I should also like to remind you of a point we touched upon, and that is the change in the dollar/sterling rate of exchange, which has taken place.

Yours sincerely,

(Signed) Leonard S. Forrer.

STRONG & CO.,
SOLICITORS

CHARLES CYRIL STRONG
RICHARD N D PETER
LAURENCE J ODELL

B/E/2437

TELEPHONES: MANSION HOUSE 6341-2.

TELEGRAMS: KRATOS, BILGATE, LONDON.

61-62, Gracechurch Street,
London, E. C. 3.

9th April, 1952

AIR MAIL

Dear Mr. Newman,

I have your letter of the 3rd April which will want a little further consideration on my part. In the meantime I have written to Godfrey Davies Ltd., quoting the extracts of your letter which refer to your desire for a car and asking them to communicate with you direct. I understand that they are very businesslike people and you will doubtless hear from them by air about the time you receive this letter. Any decisions which you come to you may communicate to them direct or through my firm as you like.

I had expected to hear from Forrer at the end of last week with the unsold coins and also with a proposal for the progressive reduction of his debt. I did not do so, but during a telephone conversation of today, when I complained that he had not carried out his promise in this respect, he explained that his foreign visitors had stayed longer than he had anticipated, but that he was preparing a letter of offer today and that the coins would be despatched to us today.

There will, of course, be an inventory of the unsold coins, but I must confess that I am a little bit at sea with regard to your expression of a desire that the checking of the inventory should be completed before you arrive. As you will have assumed, my personal knowledge of the coins is non-existent and if you want the checking done before you arrive I shall have to employ a numismatist. I gather in the circumstances it would not be advisable to go to Sphinx, but there are people I know called Glendennings, I don't know whether they are known to you. If not, you doubtless know somebody in this country and will instruct me whom to go to. I am most anxious not to have any tricks on Forrer's part, although I have no reason to think that he will try to practice one. The present arrangement is that the coins should be opened in your presence and in his presence for the purpose of checking, etc. If this is to be departed from I shall have to give him notice to give him an opportunity of attending when the numismatist checks the contents.

I am glad to hear that you have had some remission from the New Netherlands Coin Company. Mr. Forrer had certainly given me to believe that you knew all about the

arrangement and that the disposal of this collection had been going on for some time; this does not seem to be correct.

With regard to your suggestion that he should be asked to pledge the stock of his Company, I should have thought that this would give only the flimsiest security, if any. I assume the Company's activities to be entirely those of Mr. Forrer and I do not suppose Mr. Forrer is bound to the Company. The last balance sheet figures seemed to show that there is on loan to the Company an amount the payment of which would more than absorb the cash balance of the Company. I have formed the opinion that a steady and energetic pressure applied to Mr. Forrer and his Company may result in the best results being obtained, but as to this I am entirely in your hands. As soon as I hear from Forrer, which I hope will be tomorrow, I shall report to you further.

I am obliged to you for the name of those people who introduced you to my firm. I know Messrs. R. F. Mayer very well indeed and have acted for them for some years.

Yours faithfully,



Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

P.S. Since dictating the above I have received a package which I assume contains the coins, accompanied by a letter which says that it does so, and also a letter of offer, copy of which I enclose.



April 15, 1952

Mr. Cyril Strong
61-62 Gracechurch Street
London, E. C. 3, England

Re: L. S. Forrer Ltd. and L. S. Forrer, Esq.

Dear Mr. Strong:

Receipt is acknowledged of your letter of April 9, 1952. With respect to the coins which were delivered to you, I will check them with Leonard Forrer when I arrive and I am sure that they will be as they are supposed to be. We will not require any outside help for that purpose.

Thank you for taking care of the car rental matter. I heard from all of them and will make a reservation.

I am certainly glad that you are making Mr. Forrer "to the mark". I am in no position to determine whether the suggested payment in sterling is reasonable and fair. I will decide when I can go over the figures and discuss the matter with you. It depends entirely on how much we will receive from the Lucerne source because the source in New York will be very modest, I believe. I do not particularly like the quarterly payment idea as I would prefer a monthly payment but that might be shortsighted. Perhaps payments based upon his sales would be better for him and better for us, with a minimum of fifty pounds per month, as indicated.

Thank you again for your prompt and efficient service.

Sincerely yours,

EPN/atb

AIR MAIL

STRONG & CO.,
SOLICITORS

B/C 2437

61-62, Gracechurch Street,
London, E.C. 3.

CHARLES CYRIL STRONG
RICHARD N. D. PETTER
LAURENCE J. ODELL

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS, BILGATE, LONDON.

16th April, 1952.

Dear Mr. Newman,

I acknowledge receipt with thanks of your letter of the 7th April.

I think that most of your points have been dealt with in my letter which crossed yours. I will, however, write to Forrer and ask him what, if any, interest he has in Adolph Hess A.G.

With regard to the coins, I have no doubt at all that you cannot export these coins from this country, whether or not duty has been paid, without an export licence, which is obtainable from the customs and excise. Whether such a licence could be obtained may depend, I think, upon whether the coins consist of precious metal, or not.

I think the best thing for me to do would be to send a clerk to make enquiries from the customs, but enquiry would, of course, be made anonymously.

Will you please bring with you to this country the Grant of Probate, or whatever other form of representation has been obtained in the United States, because Forrer's Company has already stated that it wants formal proof in order to enable it to amend the Share Register, so that the deceased's shares go into the name of the Executors. This, of course, is a matter which cannot be refused, and, as I have already told you, if we get away with that alone, we shall be somewhat fortunate. It may be necessary to get a new grant in this country covering the assets here, but this is a matter we can discuss when you arrive. In the meantime, in my letter to Mr. Forrer asking about his interest, if any, in Adolph Hess, I have told him that you will be in this country about the end of the month, and emphasised that it is desirable that he should be available to you.

I understand that Steiners have written to you direct.

Yours sincerely,

Embrey

Mr. Eric I. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

STRONG & CO,
SOLICITORS.

CHARLES CYRIL STRONG
RICHARD N. D. PETTEL
LAWRENCE J. ODELL

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS.BILGATE.LONDON.

AIR MAIL

Dear Mr. Newman,

I have heard from Mr. Furrer now, who states that he is not beneficially interested directly or indirectly in the Company, Adolph Hess A.G., but he refers to them as old and valued friends only and adds that though they co-operate neither side is financially interested in the other.

He also assures me that he will hold himself available to meet you when you come to London and says that he would appreciate the earliest possible information as to when you will be available so that he can make the necessary arrangements.

Yours sincerely,

Anthony

Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

61-62. Gracechurch Street.
London, E.C. 3.

18th April, 1952

STRONG & CO,
SOLICITORS.

CHARLES CYRIL STRONG
RICHARD N O PETHER
LAURENCE J ODELL

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS, BILGATE, LONDON.

3/E/2437

61-62, Gracechurch Street,
London, E.C. 3.

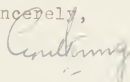
AIR MAIL

22nd April, 1952

Dear Mr. Newman,

I have the copy of your letter of the 17th April
addressed to Messrs. Godfrey Davis Ltd. and have today
sent them the necessary deposit.

Yours sincerely,



Eric P. Newman, Esq.,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
Missouri, U.S.A.

April 23, 1952

Mr. Leonard S. Forrer
175 Piccadilly
London, England

Dear Leonard:

Our schedule calls for arrival in London at 11 A.M.
May 1, 1952 on Pan-American. We have a reservation
at the Grosvenor House.

We plan to leave London as promptly as matters concerning you are disposed of and I am satisfied that since Strong and Company have been employed as our solicitors you have given them proper cooperation.

I want you to know that I do not believe you are quite as naughty as you should believe I think you are. At least my visit will not result in your losing your secretary to an American. I am sure the renewal of our acquaintanceship will be most pleasant.

Sincerely yours,

EPN/atb

L. S. FORRER, LTD

COINS, MEDALS
AND NUMISMATIC BOOKS

Directors:
L S FORRER, M.Z.P. FORRER

EMPIRE HOUSE,
175, PICCADILLY,
LONDON, W. 1
Telephone: REGENT 6974/5
CABLES: MEDALLION, LONDON

26th April 1952.

Mr. Eric Newman,
Messrs. Edison Brothers Stores, Inc.,
315 Washington Avenue,
ST. LOUIS,
Missouri.

Dear Eric,

Thank you so much for your kind letter of
April 23rd. I am very glad indeed to know that
we shall have the opportunity of meeting so shortly,
as it will be very much easier to discuss things
face to face. I suggest that you call me up as
soon as you arrive at Grosvenor House, so that we
may draw up a timetable.

Yours sincerely,



LEONARD S. FORRER.

N^o 36612

61-62, Gracechurch Street, E. C. 3.
London,

2nd May 1952

Received of J. P. Devan sq.,
the sum of Ten pounds - in respect of deposit paid to
Godfrey Davis Ltd. re Car Hire.



L

10: -: -.

STRONG & CO.

[Handwritten signature]



PROPRIETORS TRUST HOUSES LTD

TEL N° 47481 2

5/9/5 ✓
Edinburgh

Dear Leonard —

As to our mutual problems I merely wish to impress upon you again the necessity of continuing to show good faith by action & writing letters. I hope you have written Raymond by now as promised. I expect reports from Hess & Wormser. I look forward to receiving the items I picked out & don't hold the eagle back if they were not chosen as stated as I can nicely use them. I want a list of your trade accounts to explain balance sheet. The books will be returned by Hess. You can take care of some atlases for me here & I will advise later.

Above all stop worrying — now that your family are united in spirit you ought to be satisfied. Your biggest worry should be yours truly but as long as I get reasonable treatment and you give reasonable cooperation you will find your ulcers disappear. I hope your father does not suffer and if he can get well he will. He gave the name a reputation which you can add to and have added to but which can be destroyed by neglect.

Sincerely

30th May, 19 52

To Strong & Co.
61-62, Gracechurch Street, London, E.C.3.

1952
March/
May

Mr. Burette G. Johnson decd.
and L. B. Farrer

To our professional charges for attendances,
correspondence and advice in connection with
claim against the above debtor including
correspondence with you and Mr. Farrer, reviewing
and considering accounts of L. B. Farrer Ltd.,
attendances upon you and Mr. Farrer, enquiries
generally as to debtors

£ 100 0 0

A full itemized Bill will be furnished
if desired.

Strong & Co.

STRONG & CO.,

SOLICITORS.

CHARLES CYRIL STRONG
RICHARD N. D. PETER
LAURENCE J. ODELL

B/E/2437 Encl:

TELEPHONES: MANSION HOUSE 6341-2.

TELEGRAMS: KRATOS, BILGATE, LONDON.

61-62, Gracechurch Street,
London, E.C. 3.

30th May, 1952

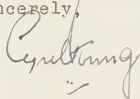
Dear Mr. Newman,

I do hope that when you get this you will have returned from an agreeable holiday in this country. As arranged, I enclose a note of the fees due to my firm in respect of our efforts on behalf of you and your co-trustee.

On further reflection I consider that it will be more convenient if the shares in Forrer Ltd. are left in the name of the deceased, the account being marked with the death, and your name and the name of your co-trustee as executors. If you will let me have the certificate I will have it altered in this way and return it to you.

Let me know if there is anything further I can do.

Yours sincerely,



Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

June 11, 1952

Mr. Alexander Bicks
Attorney at Law
165 Broadway
New York City, New York

Dear Alex:

I am one of two executors of the Estate of B. G. Johnson, who died in 1947. Among the assets of the estate there were a very substantial quantity of coins which have been sent on consignment to Leonard S. Forrer. All of these coins were sold by Leonard Forrer, or L. S. Forrer, Ltd., a corporation, with offices at 175 Piccadilly, London, except for about 15% which I finally was able to get back. There were also some shipments of coins made by the executors to Leonard Forrer by the estate itself and these coins have either been sold or returned. On both of the above accounts payments have only been made to a nominal extent, the excuse of blocked foreign exchange regulations and poor business being made.

I saw Forrer when I was in England and he promised me he would send a group of other coins to me and I have not received any of them. I would appreciate it if you would call upon him, on my behalf, and ask him whether these coins were sent. It is possible that he has been in Switzerland, where this estate is involved in another transaction. There is a group of books in Geneva which the estate offered for sale to a firm by the name of Hess and Forrer was to instruct them to return these books to me. He promised that he would see that this was done.

I have an attorney in London, whose name is Charles Cyril Strong, 61 Gracechurch Street, London, E.C.3. He has endeavored to force Forrer to make payments and has been successful in making Forrer cooperate but, unfortunately, the currency regulations of England prevent any payments being made. Forrer is, therefore, taking advantage of the regulations to some extent.

There is a substantial amount of money involved - being well over \$10,000 - and while I have known Forrer for many years, I believe he will, if pressed sufficiently and continually, straighten out this matter. I, therefore, suggest that you

Page 2

June 11, 1952

Mr. Alexander Bicks

call on Mr. Forrer and ask him whether he has arranged to send the books from Switzerland, whether he has arranged to send the coins which he promised, and if not, why not. All the detail figures are in the hands of my London correspondent.

Please let me know whether you can take care of this matter.

Sincerely,

E/N/abb

From the desk of —

ALEXANDER BICKS

June 19/12

Dear Eric —

I will not
overlook following
thru on your
English matter —
if time permits.
Thank you.
Sincerely
AB

WAYTE RAYMOND, INC.

MONTAUK, LONG ISLAND, NEW YORK

*Rare Coins of All Countries
Numismatic Books and Publications
The National Coin Album*

June 20, 1952

Mr. Eric R. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
St. Louis, Missouri

Dear Eric:

Thank you for your letter of June 16th. The information in regard to Leonard is, of course, not very satisfactory nor do you state just what steps you intend to take in regard to the interests of the Johnson Estate. As you know very well, Leonard will never write me about anything and furthermore his statement regarding a finder's commission is entirely hog-wash as he never found anything for me that I purchased. The other item he mentions relates to a selection of material sent to me, which contained absolutely nothing of interest but I tried to keep about \$100.00 worth just to be sociable. As you can readily understand, all his statements are merely a stall and if you do not do something at once, someone else will probably push him into bankruptcy and none of us will get anything. I do not agree that suing to recover money in Britain is of little value, as we can always go to London for a week or two and have a little vacation, and such funds can generally be used to pay passage both ways. I would like to have you send me a little more information in detail as to what you intend to do about this whole matter.

I received the selection of Connecticut cents but could not find any of them that were of much interest to me as I am not collecting varieties of these pieces, and only care to purchase a superb specimen when I see one. As you know, I have a distinct antipathy to specialization of any kind and only want coins or paper money in superb condition. The sheet of Connecticut Notes sent you I value at \$150.00 or an exchange of material which I felt was worth that amount. Please do not hesitate to return the sheet if you do not think it has that much value.

With kindest regards and hoping to see you on your next trip East, I am

Yours very sincerely,

WR

WAYTE RAYMOND

WR:mp

June 23, 1952

Mr. Cyril Strong
Strong & Co.
61-62 Gracechurch Street
London, E. C. 3, England

Dear Mr. Strong:

After working with you for the initial part of my trip my wife and I went on to have a very delightful holiday visiting the northern parts of your fascinating country. We then flew to Vienna and visited other parts of Central Europe.

Your statement will be taken care of in due course but I am sorry to report that I have not heard from Leonard Forrer since the day we talked with him and he indicated that certain books which I shipped to Switzerland would be returned and also he would let me know about a number of other matters. He indicated he was going to Switzerland shortly after the time I visited him. May I suggest that you telephone him and ask him if any communication is on the way from him to me and, if not, please continue to follow up until he does.

Thank you, again, for your kindness and cooperation.

Sincerely yours,

Eric P. Newman, Coexecutor
315 Washington Avenue
St. Louis 2, Missouri
U.S.A.

EPN/atb

With the Compliments of
L. S. FORRER, LTD.

175, PICCADILLY,
LONDON, W. 1.

June 26th, 1932.

Messrs. Mutual Fire Ins.,
25 Nassau Street,
NEW YORK C. Y. I.

Dear Sirs,

I very much regret your kind letter of June 25th enclosing the letter to us from Mr. Eric Newman of October 18th, 1931, which you had overlooked.

I have pleasure in enclosing a cheque for \$1. 15. 0. in settlement, and shall appreciate your receipt.

Yours faithfully,
for L. A. MERRAN LTD.,

Director.

c.c. to Mr. Eric Newman.

61-62 Gracechurch Street,
London, E.C.3.

B/E/2437

26th June, 1952


Dear Mr. Newman,

re: L. E. Forrer

I acknowledge receipt with thanks of your letter of
the 23rd June.

I am communicating with Mr. Forrer as you suggest.

Yours sincerely,

C. L. Stroy


L. S. FORRER LTD.

175 PICCADILLY
LONDON, W.1

CABLES

MEDALLION LONDON

June 27th, 1952.

Mr. Eric Newman,
315 Washington Ave.,
St. Louis 2, Mo.
U.S.A.

Dear Eric,

Life has been such a strenuous business since I last saw you that I am afraid my liaison with Adolph Hess has not been as close as it might have been. When I went to see him I found that contrary to my expectations more of the books had been sold than I was aware and had informed you. Under the circumstances I decided that the only fair thing to do was to pay for the whole lot, irrespective of this question of damaged binding - and I therefore instructed Adolph Hess to send you a draft for \$514.60, which is the amount due for them. I am surprised to hear that you have heard nothing, and I am writing to him to-day to find out whether the draft has been sent, and if not to do so immediately.

Incidentally I received a request from Messrs. Raphael King Ltd. to pay them £1. 15. 0. for a book which you purchased last Autumn, which of course I was glad to do. It appears that by accident they filed your letter to me and only discovered it when looking for something else yesterday. That explains now a remark you made which I did not understand at the time, and in this case the fault was not mine for once!

Then I will write to you again as soon as I have the other accounts in order to keep the ship on even keel.

Yours sincerely,



Leonard S. Forrer.

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET

NEW YORK 18, N. Y.

36

June 27, 1952

PHONE PLAZA 7-5245

Mr. Eric P. Newman
6450 Cecil Ave.
St. Louis 5, Mo.

Dear Eric:

I am forwarding herewith check in the amount of \$108.05 covering commission due Mr. Leonard Forrer for sales of Brand material during the second quarter of 1952. Kindly credit this to his account.

With very best regards,

Sincerely,

NEW NETHERLANDS COIN CO., INC.


Charles M. Wormser
President

CMW:dm

Encl. check

COPY/

L.S. FORRER LTD.

Empire House,
175 Ficcadilly,
London, W.1.

R/E/2437

June 27th, 1952

G. C. Strong, Esq.,
61-62 Gracechurch St.,
L.C.3.

Dear Mr. Strong,

Thank you so much for your kind letter of June 26th. I am sorry there has been a lack of liaison over the books but it is not entirely my fault. When I went over to Switzerland I found to my surprise, and I may add a certain consternation, that Mr. Hess had misunderstood the position and had sold quite a number of the books. Under the circumstances I decided that the only thing to do was to pay for the whole lot, irrespective of the question of the damaged bindings, and I therefore instructed Mr. Hess to remit the sum of \$514.60 to Mr. Newman. In the meanwhile I have had to go to Florence and Rome so that I have not kept in as close touch with Mr. Hess as I should have done. I am writing again to him to ask if they will kindly forward the remittance, if they have not done so already, and also to Mr. Newman to advise him of the position.

Yours faithfully,

(Signed) L.S. Forrer

STRONG & CO.,
SOLICITORS.

CHARLES CYRIL STRONG
RICHARD N. D. PETER
LAURENCE J. ODELL

TELEPHONES: MANSION HOUSE 6341-2.
TELEGRAMS: KRATOS, BILGATE, LONDON.

B/E/2437 Encl:

61-62, Gracechurch Street,
London, E.C. 3.

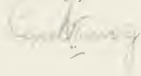
30th June, 1953

Dear Mr. Newman,

re: L.B. Forrer

I enclose a copy of a letter which I have today had from Mr. Forrer. While I hope that by now you will have received the money in question, I am afraid the story does not sound very well when considering Mr. Forrer's pleas in respect of the books.

Yours sincerely,



Mr. Eric P. Newman,
Attorney at Law,
315 Washington Avenue,
St. Louis 2,
MISSOURI, U.S.A.

WAYTE RAYMOND, INC.

*Rare Coins of All Countries
Numismatic Books and Publications
The National Coin Album*

MONTAUK, LONG ISLAND, NEW YORK

July 1, 1942

Mr. Eric Newman
Wilson Brothers Stores, Inc.
315 Washington Avenue
St. Louis, Missouri

Dear Eric:

Thank you for your recent letter, and I am returning the Connecticut Cents by parcel post. The top coin with the little circle in the corner is the only one that interests me but thought it best to return it so that you could place a value on it.

I note your remarks in regard to L. F. but have no confidence whatever in the whole matter nor have I heard anything from him. I would be perfectly satisfied to have him place a credit for me with either Spink or Seaby as I am sure I could work out the amount in some satisfactory way. At the present time I haven't the slightest wish to go to England as I feel it is a most depressing place and they don't like us anyhow.

I would be very pleased to have the balance of the Radio Cent material, also the article on the Continental Dollars. If there is anything I can do in the way of supplying research material let me know and I will do my best.

kindest regards.

Yours very truly,

Wayte Raymond
WAYTE RAYMOND

WR:mp

July 3, 1952

Mr. George Gessler
408 Olive Street
St. Louis 2, Missouri

Dear George:

I am enclosing a check for \$108.05 from New Netherlands Coin Company, sent on behalf of Leonard Forrer. Will you be kind enough to deposit it in the Estate account?

Believe it or not, I have a letter from Leonard dated June 27 in which he explains to me that the books in Switzerland were sold and that he was not aware of it when he told me they were not sold. He has requested Hess to send some money but I have not heard from Hess. To make a long story short I have almost reached a point where I believe almost absolutely nothing and that makes it easy.

Kindest regards.

Sincerely,

EPN/atb

CC: Mrs. Mary Cruzan

July 14, 1952

Mr. Leonard S. Forrer
175 Piccadilly
London W. 1, England

Dear Leonard:

Thanks for your letter of June 27. I heard from Wormser again, but I have not heard from Hess. Your new list of items for sale is nice and I hope you will dispose of them in short order. I was expecting a shipment from you but nothing has arrived so please don't neglect me.

Please get me a 1747 George II Halfpenny.

I have a close friend, Edwin Crossman, coming over in August and if he wants anything don't hesitate to cooperate as he is most reliable and has helped me in some estates I am handling here.

Incidentally, would you send 38 £ to John Grant, 31 George IV Bridge, Edinburgh, and 29 £ 3 pence to Strong & Co. I should have paid them when I was there.

We had a fascinating time in Austria watching the Russians perform their tasks and seeing the beauties of the Hapsburgs. Bergtesgaden and Salzburg were next and Hitler really picked the most beautiful spot we have ever visited. We went thru the salt mines like all good tourists. We then went to Zurich and Bern and finally Amsterdam where I visited the Schuman setup.

We wanted to see what was left of Cologne and never realized the destruction was so great.

Please write Raymond as he informs me you haven't.

Our best to you.

ERIC P. NEWMAN
315 Washington Avenue
St. Louis 2, Missouri
U.S.A.

EPN/atb

L. S. FORRER LTD.

175 PICCADILLY

LONDON, W.1

CARLES

MEDALLION LONDON

July 21st, 1952.

Mr. Eric P. Newman,
315 Washington Ave.,
St. Louis 2, Mo.
U.S.A.

Dear Eric:

Thank you for your letter of July 14th. I am writing again to Mr. Hess, and I am sure you will receive payment from him quite shortly - but I understand he has been away.

I note what you have to say about Mr. Edwin Grossman and shall be only too glad to help him in any way he may wish. With regard to the payments you asked me to make, I immediately sent a cheque to Strong & Co for £29. 0s. 3d., and now await their receipt. I also wrote to John Grant, as it occurred to me that they might be holding a currency declarations if you did not take the books with you. I have a reply from him to-day to say that this so, but on the assumption that you paid me cash when you were over they can clear the currency declaration, provided I can supply them with the number of your passport, and the place of issue. If you will kindly let me have these details I shall then be able to make the payment.

I am so glad you had such a good time on your journey round Europe. I should very much like to see Berchtesgaden - I always have understood it was very beautiful.

I am writing to Raymond, and am only sorry I haven't done so before. The shipment from me is also in arrears, but we have been exceedingly busy - although not always profitably!

With kindest regard to you both,

Yours sincerely,


L. S. FORRER.

592358

3/27/52

St. Louis

P.S. - I am sending on the 1747 2d for which I am debiting you with 7/6

COINS

MEDALS

NUMISMATIC BOOKS

July 25, 1952

Mr. Leonard S. Forrer
175 Piccadilly
London W 1, England

Dear Leonard:

Thank you for your letter of July 21, 1952. My passport is No. 592358, issued at Washington, D.C. on March 27, 1952. I was in Britain from May 1 to May 12, 1952. My arrangement with Mr. Grant was that half of the amount would be paid in English money and the balance would be sent in dollars from America when the books had arrived. I, therefore, think you shall have no problem clearing this with the control.

As you may read in the papers, we are all involved in politics for the moment and one of the most amusing things which took place is that the Republicans in Louisiana held a meeting on an island and took all the boats in the area out to the island so that no other Republicans could come to the meeting. They likewise stated a meeting would be held at a certain address, served drinks in the front room to those they didn't want, and had a secret meeting in the garage to elect the delegate they wished. This is "Democracy".

Kindest regards.

Sincerely,

Eric P. Newman
315 Washington Avenue
St. Louis 2, Missouri
U.S.A.

EPN/atb

L. S. FORRER LTD.

175 PICCADILLY

LONDON, W.1

COINS

MEDALLION, LONDON

July 31st, 1952.

Mr. Eric P. Newman,
315 Washington Ave.,
St. Louis 2. Mo.
U.S.A.

Dear Eric,

Thank you very much for your kind reply of July 25th.
I am sending on the cheque for £38.0.0. to Messrs. John
Grant of Edinburgh, together with details of your passport
which they require.

I have received a receipt from Strong & Co for my
payment to them; would you like to have both receipts
for your own records?

I was much amused by your description of what happened
in Louisiana - certainly those political boys seem to know
their way around, but fortunately the good sense of the
Great American public seems every now and then to override
the machine with beneficial results.

Yours sincerely,


L. S. FORRER.

L. S. FORRER, LTD

COINS, MEDALS
AND NUMISMATIC BOOKS

Directors:
L. S. FORRER, M. Z. P. FORRER

EMPIRE HOUSE.

175, PICCADILLY,

LONDON, W. 1

Telephone: REGENT 6674/5

CABLES: MEDALLION, LONDON

August 18th, 1952.


Mr. Eric P. Newman,
315 Washington Ave.,
St. Louis 8, Mo.
U.S.A.

Dear Eric,

At last I have received the cheque for the books from Messrs. Hess, which I haster to send herewith. I am sorry it has taken so long, but the fault I can assure you is not mine.

Regarding the other payments I would ask your kind indulgence for a little longer as I fear I shall have to go over to Lucerne to work it out with Mr. Rosenberg since I do not seem to get any place by correspondence!

Yours sincerely,


L. S. FORRER.

check for \$514⁶⁰ signed by Adolph Hess
by Herman Rosenberg

#14245 8/15/52

drawn in dollars on Credit Suisse
N.Y. Agency
N.Y. 5 N.Y.

Dear Alex

You don't have to do
any more than telephone
him and ask what he
has done.

Phone all don't take
this letter to Europe with
you. Just make notes.

Hope you have fun

Eric

From the desk of
ERIC P. NEWMAN

File

ERIC P. NEWMAN
ATTORNEY AT LAW
315 WASHINGTON AVENUE
ST. LOUIS 2, MO.

June 11, 1952

Mr. Alexander Bicks
Attorney at Law
165 Broadway
New York City, New York

Dear Alex:

I am one of two executors of the Estate of B. G. Johnson, who died in 1947. Among the assets of the estate there were a very substantial quantity of coins which have been sent on consignment to Leonard S. Forrer. All of these coins were sold by Leonard Forrer, or L. S. Forrer, Ltd., a corporation, with offices at 175 Piccadilly, London, except for about 15% which I finally was able to get back. There were also some shipments of coins made by the executors to Leonard Forrer by the estate itself and these coins have either been sold or returned. On both of the above accounts payments have only been made to a nominal extent, the excuse of blocked foreign exchange regulations and poor business being made.

I saw Forrer when I was in England and he promised me he would send a group of other coins to me and I have not received any of them. I would appreciate it if you would call upon him, on my behalf, and ask him whether these coins were sent. It is possible that he has been in Switzerland, where this estate is involved in another transaction. There is a group of books in Geneva which the estate offered for sale to a firm by the name of Hess and Forrer was to instruct them to return these books to me. He promised that he would see that this was done.

I have an attorney in London, whose name is Charles Cyril Strong, 61 Gracechurch Street, London, E.C.3. He has endeavored to force Forrer to make payments and has been successful in making Forrer cooperate but, unfortunately, the currency regulations of England prevent any payments being made. Forrer is, therefore, taking advantage of the regulations to some extent.

There is a substantial amount of money involved - being well over \$10,000 - and while I have known Forrer for many years, I believe he will, if pressed sufficiently and continually, straighten out this matter. I, therefore, suggest that you

Page 2

June 11, 1952

Mr. Alexander Bicks

call on Mr. Forrer and ask him whether he has arranged to send the books from Switzerland, whether he has arranged to send the coins which he promised, and, if not, why not. All the detail figures are in the hands of my London correspondent.

Please let me know whether you can take care of this matter.

Sincerely,

A handwritten signature in blue ink, appearing to read "Eric", written in a cursive style.

ERIC P. NEWMAN

EPN/atb

From the desk of —

ALEXANDER BICKS

8/15/50

Dear Eric

Am refusing the
envelope since you
may want to make
some disposition of it.

Was in London
for less than 24 hours
and didn't have time to
catch my breath — I
was the "victim" of
some old acquaintances who
insisted we visit with them.
Had fun and am
feeling fine. Sincerely

AB

August 28, 1952

Mr. Leonard S. Forrer
175 Piccadilly
London, W. 1, England

Dear Leonard:

Thank you for taking care of the first part of the Hess matter. Although I know Hess is continuing to sell Allan items, the arrangement which has been agreed upon is not being carried out. I sincerely advise you to straighten it out.

There was, likewise, an arrangement whereby certain coins were to be acquired by the estate and nothing has been done about that. My friend Grossman asked for them and was told that there was nothing for him. I would like some action on this matter now. He will be at the Cumberland Hotel, Marble Arch, early in September and I want you to leave a message for him and give him the coins I ordered.

The 1747 George II half penny arrived and it is not in nice enough condition. It has been rouped in the obverse lettering. Would it not be possible for you to get me one in virtually uncirculated condition?

I see that the world's "biggest" customer, the King of Egypt, will no longer be able to use the public's money for his collection. From what we read in the newspapers here, it seems that his collection is in Egypt closeted with pornography. Of course, that is just a newspaper story and he probably has his best items with him.

Sincerely,

EPN:md

Received from the executors of the Estate of B. G. Johnson \$2,000. in cash and certain English coins of approximate retail value of \$426.00 as priced on August 22, 1945, invoice to Leonard S. Ferrer.

September 5, 1952

8.00
8.00

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7 5 0

10.00

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54

426.00

GROUP A

Distributed to Mary Cruzan

ONE-FOURTH OF COINS RETURNED TO DATE FROM AUGUST 22, 1945
CONSIGNMENT OF ENGLISH COINS TO LEONARD S. FORRER.

Coin No.		Retail Price
15	Chas. I. Pattern penny. Rev., single Prince of Wales feather resembling fleur-de-lis/ Justitia Throni Irmat. Cost \$275.00	\$ 150.00
726	1648 Pontefract shilling Chas II	50.00
802	1567 Eliz. milled 6 p. Very small bust	12.50
929	1694 Wm. & Mary farthing. Struck in silver	8.00
1076	Cnut of Northumberland (2 pieces)	8.00
1200	Early silver styca	5.00
1422	1645 Carlisle 3 shilling Murdoch specimen	175.00
1436	Anglo Saxon sceat	7.50
1438	Anglo Saxon sceat	<u>10.00</u>
		\$426.00

September 5, 1952

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★

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427.00

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~~31~~

437 -

GROUP B

Distributed to Mary Sheffield

ONE-FOURTH OF COINS RETURNED TO DATE FROM AUGUST 22, 1945
CONSIGNMENT OF ENGLISH COINS TO LEONARD S. FORRER.

Coin No.		Retail Price
723	1648 Pontefract shilling. Octagon	\$ 25.00
755	Ethelred penny. London. Rev., hand	3.00
964	1660 Pattern broad in silver by Simon. Milled edge. Pr.	75.00
975	1660 Farthing of Chas. II. Struck in silver. Pattern by Ramage	40.00
1076	Gnut of Northumberland 1 penny	4.00 S
1275	Anglo Saxon silver Sceat Unc., facing head. Rev., animal	20.00
1424	1648 Pontefract 2 shillings Murdoch specimen	250.00
1438	Anglo Saxon sceat	<u>10.00</u>
		\$427.00

September 5, 1952

September 8, 1952

Mrs. A. V. Sheffield
361 Clinton Avenue, Apartment 9-F
Brooklyn, New York

Dear Mrs. Sheffield:

As you know, I went to England to try to straighten out matters with Leonard Forrer and have made somewhat of a start. I had to hire an attorney there and after he had done a few things for me to make my work easier I have been advised that he has died.

Leonard is a very confused and disorganized individual with ulcers and all of the difficulties which go with unreliability and with general conditions as they are in England.

With respect to the August 22, 1945 invoice to Leonard Forrer which had a retail listing of \$14,335.50 and a cost of \$5250. and in which I have a one-half interest, I have succeeded in getting to America \$1704.40 at retail price and have left about \$1500. more with a friend of mine in England which I will try to get out of England somehow. Your share of the \$1704.40 with a retail price of \$427.00 is enclosed herewith. As soon as any further coins are obtained from this account they will be similarly divided.

In 1952 we have received from Leonard Forrer, in dollars, three payments totalling \$759.26. In any event we are enclosing check for \$2,000. as a distribution of the Estate. Mary Cruzan has received a similar distribution and a similar group of coins.

I was able to get travelling expenses in pounds from Leonard while I was in England so that there will be no charge for my trip against dollars which the Estate has on hand.

I believe there will be further payments made by Leonard and I am going to continue to make every effort to straighten out this matter.

Will you be kind enough to sign and return one copy of the enclosed receipt for the Probate Court files.

Sincerely yours,

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET
NEW YORK 19, N. Y.

PHONE PLAZA 7-5245

September 26, 1952

Mr. Eric P. Newman
Edison Brothers Stores, Inc.
315 Washington Avenue
St. Louis, Missouri


Dear Eric:

Forwarded herewith is check in the amount of
\$326.66, representing payment to the Estate of B. G. Johnson
by Leonard S. Forrer of London, England.

With best personal regards,

Sincerely,

NEW NETHERLANDS COIN CO., INC.


Charles M. Wormser
President

CMW:cr
Encl

326 ⁶⁶
Chas. Nat
Acct # 2
8/26/52

WAYTE RAYMOND, INC.

MONTAUK, LONG ISLAND, NEW YORK

*Rare Coins of All Countries
Numismatic Books and Publications
The National Coin Album*

October 14, 1952

Mr. Eric P. Newman
Edison Brother Stores, Inc.
315 Washington Avenue
St. Louis, Missouri

Dear Eric:

Thank you very much for your letter of the 9th instant also the Connecticut Cents which I will be pleased to add to my collection. I have a very poor assortment of Vermont Cents, so if you have any really good duplicates of this state we might find something to make an exchange for. In regard to the Washington half dollar, when I get back to town next month will be glad to have a photograph made of the edge so that you can compare it with the currency dollar.

Am wondering if you have heard anything in regard to our affairs in London. Do you think it would do any good to agree to accept sterling payment for credit in London for any part of this account. It does seem ridiculous that any one should be allowed to get away with such procedures.

Kindest regards.

Yours very truly,

Wayte Raymond
WAYTE RAYMOND

WR:mp

October 20, 1952

Mr. Wayne Raymond
Montauk, Long Island,
New York

Dear Wayne:

I am getting a little fan mail on my article which is appreciated because of the sources from which it comes. There is no consent from the American Numismatic Society or from Mr. Douglas but maybe you know more about this than I do.

As to Leonard, he is willing to pay accounts in sterling wherever he can arrange that procedure and there is no reason why he would not do so for you that I know of. If there is anything you can find in England I would just acquire the item and indicate that he will pay most of the cost in sterling. Apparently, in order to get an export permit, part of the money would have to be paid in dollars. He could not stand the embarrassment of non-payment in England if you wrote a dealer and stated that you would pay half in dollars and Leonard Forrer would pay the other half in pounds.

The Johnson Estate has gotten some commissions which Leonard has earned in hard currency but has received no coins which did not belong to the Johnson Estate in the first place. Do you want me to write Leonard to find out if he will pay sterling on your behalf?

I have not received the 15 additional copies of my article and am looking forward to receiving them. They will not interfere with your sales, as I previously indicated, as they are merely for relatives and non-coin collectors.

I have a few Vermont cents which I will dig up at the next opportunity and we will arrange a swap. Vermont cents are miserable in condition at best and I have deter-

Page 2

October 20, 1952

Mr. Wayte Raymond

mined that was done deliberately because the hubs for the figure of Britannia were hubs prepared for counterfeit British halfpence since you will notice the shield contains the Union rather than any reference to the State of Vermont as is found on the 1786 baby head reverse. This is part of the "thunder" for my next article.

kindest personal regards.

Sincerely yours,

SLH/atb

New Netherlands Coin Co., Inc.

1 WEST 47TH STREET

NEW YORK 19, N. Y.

—36

PHONE PLAZA 7-5245

December 23, 1952

Mr. Eric P. Newman
315 Washington Ave.
St. Louis 2, Mo.

Dear Eric:

Forwarded herewith is check in the amount
of \$415.19 for credit to the account of Leonard S.
Forrer.

Acknowledgement for same will be very much
appreciated.

With warm personal regards.

Sincerely,

NEW NETHERLANDS COIN CO., INC.


Charles M. Wormser
President

CMW:dn

Enclosed check.

cc - Mr. Leonard S. Forrer